

Retirement Options

State University System Optional Retirement Program (SUSORP)

A defined contribution plan where participants decide how to allocate the money in their account among available investment funds.

- The benefit depends on the amount of money contributed and its growth over time.
- Employer: Employer contribution rate is determined yearly by state legislation.

 Currently 5.14% of biweekly earnings. (Note: Employers also pay Admin fee to State of Florida. Therefore, the employer rate you see on your paychecks will be higher than the amount deposited into your account.)
- Mandatory Employee Contribution Rate: 3.00% of biweekly earnings.
- Voluntary Employee: Up to 5.14% of biweekly earnings.

Voluntary Retirement Savings Plans

UF also provides voluntary savings opportunities through tax-deferred and Roth 403(b) plans. Additionally, employees are eligible to participate in the State of Florida's Deferred Compensation Program (457).

For the full list of investment providers, visit: benefits.hr.ufl.edu/retirement/investment-provider-list.



Health Insurance

Plan Choices

- PPO
- HMO
- High deductible with Health Savings Account
- Domestic Partner

Spouse Program

- Both spouses must work for state and/or university
- \$15/month cost to each spouse*

Individual Coverage

Employee cost: \$50/month. *

Family Coverage

Employee cost: \$180/month. *

Domestic Partners

Health and voluntary insurance plans are provided for domestic partners.

Voluntary Insurance

Short-Term Disability, Dental, Vision, Optional Life, Accident, Supplemental Hospital, Legal, Pet Insurance

Life Insurance

\$25,000 coverage paid by the state. **

*Full-time rate

**Full-time rate; part-time shares premium cost

Visit benefits.hr.ufl.edu for more information.



Vacation Leave

176 hours (6.769 hours per bi-weekly pay period) for full time employees.¹

Sick Leave

104 hours per year (4 hours per bi-weekly pay period) for full time employees.¹

Holidays and Personal Leave

11 paid holiday days per year and December Personal Leave - 4 days between 12/25 and 1/1

Sick Leave Pool

Access to 480 hours of sick leave. Provides additional sick leave hours in an event of personal illness, injury and accident.¹

Paid Family Leave

UF will provide 8 full weeks of leave over a 24-month period for qualifying events to support improved work-life balance and to protect against income loss during major life events.¹

- Parental: absences related to parental leave (birth, adoption, fostering)¹
- Medical: a personal illness/injury, or an immediate family member's illness/injury¹

¹Part-time employees will receive an amount based on FTE.



Education Programs

Employee Education Program

Full-time faculty/staff employed for a minimum of six months may receive tuition assistance for up to six credit hours per semester at the State of Florida University closest to their work location.



Parking

Official Business:

- \$570.00 Annually (\$23.75/pay period)
- \$190.00 per Semester

Orange or Blue

- \$420.00 Annually (\$17.50/pay period)
- \$140.00 per Semester
- \$60.00 Monthly
- \$25.00 Weekly
- \$5.00 Daily

Staff Commuter

- \$216.00 Annually (\$9.00/pay period)
- \$72.00 per Semester
- \$35.00 Monthly
- \$15.00 Weekly
- \$3.00 Daily

Visit <u>taps.ufl.edu</u> for more information.

Faculty Last updated 01/2024

College of Dentistry Fringe Benefits



Life Insurance

Underwritten by The Standard Insurance Company, the College provides:

- Life insurance for faculty appointed at 0.75 or greater FTE.
- \$500,000 of life insurance for full-time tenured, tenured track, clinical track and members of Faculty Associates Inc. of the College of Dentistry.
- Additional \$150,000 in the event of accidental death and dismemberment.
- For employees between 0.74 and 0.50 FTE the Standard Life Insurance Company provides \$100,000 of life insurance with an additional \$50,000 in the event of accidental death and dismemberment.
- When you reach the age range of 70 to 74, your life insurance and accidental death and dismemberment reduces to 65% of the full coverage amounts of \$500,000 and \$150,000.
- When you reach the age of 75 or older, your life insurance and accidental death and dismemberment reduces to 50% of the full coverage amounts of \$500,000 and \$150,000.



Disability Insurance

Underwritten by The Standard Insurance Company, the College provides:

- Group Disability for faculty appointed at .75 FTE or above: Full-time tenured, tenured track, clinical track and members of Faculty Associates Inc. of the College of Dentistry.
- The benefits as set forth under this policy will begin
 after the insured's sixth month of total or partial
 disability. The maximum benefit period due to
 sickness is based on your age at the time of disability.
- The monthly income benefit is equal to 60% of the monthly salary to a maximum of \$15,000 per month.
- Cost of Living Adjustment rider is included.

For more information on Faculty Benefits, including Summary Plan Documents, please visit dental.ufl.edu/about/human-resources/for-faculty/faculty-benefits



Professional Liability Insurance

The J. Hillis Miller Health Center Self-Insurance Program (UF SIP) provides comprehensive general liability protection, including professional liability coverage on an "occurrence" basis to all faculty employees, students and volunteers acting within the scope of their defined duties at the Health Center.

You are provided coverage for your acts as a Good Samaritan or when you engage in approved community service activities. Coverage for community service activities is subject to pre-approval in writing by your department chair and the Dean of the college.

Questions relating to malpractice insurance should be directed to Self-Insurance Program Insurance Services division, at 352-273-7006.

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