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Policy/Guideline Custodian: Executive Director
Category: Finance

Title

Academic Enrichment Fund (AEF) and Fund 143 Account Reserve Policy

Policy

In order to ensure sufficient cash reserves in its practice plan accounts the University of Florida College of Dentistry has established a reserve expectation set at 90 days of operating expenses. All participants in the AEF fund and Fund 143 self-funded programs are expected to assist in the maintenance of a college-wide reserve.

Procedure

This college-wide reserve includes the cash held in UFCD commercial accounts, Fund 143 and its University accounts linked to funds with a source of funds "HSC-FAI."

The total reserve is calculated using the prior four quarters of total expenses on AEF funds, Continuing Dental Education funds and self-funded program expenses, excluding instrument leasing to average 90 days of expenses. Departmental 90-day reserve requirements are re-calculated annually. Department Chairs have the discretion to require faculty practice participants to maintain individual balances in order to help support the departmental reserve.

If Departments cannot maintain their reserve the Dean may require the development of a business plan intended to resolve the cash concerns.

Contact Information

Policy Contact(s)

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Important Dates

- Original Effective Date: April 2007, Approver: Dr. Teresa A. Dolan, Dean
- Revised: September 2015, Approver: Dr. A. Isabel Garcia, Dean
- Reviewed: March 2022, Approver: Dr. A. Isabel Garcia, Dean