

The University of Florida College of Dentistry

Financial Update

Faculty Associates, Inc.
Board of Directors – Qt 4
May 18, 2021

April FY21 Summary Statement of Revenues and Expenditures

Revenues	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Clinical Revenue	\$17,706,429	\$14,375,789	\$3,330,640	23.2%
Ancillary Revenue	\$93,355	\$152,225	(\$58,870)	(38.7%)
Contract and GME Revenue*	\$5,084,276	\$4,632,885	\$451,391	9.7%
Radiology Internal Revenue	\$130,922	\$101,012	\$29,910	29.6%
Interest Income	<u>\$5,208</u>	<u>\$3,461</u>	<u>\$1,747</u>	<u>50.5%</u>
Total Revenues	\$23,020,190	\$19,265,373	\$3,754,817	19.5%

*GME for June FY20 paid in July accounting for partial difference YOY.

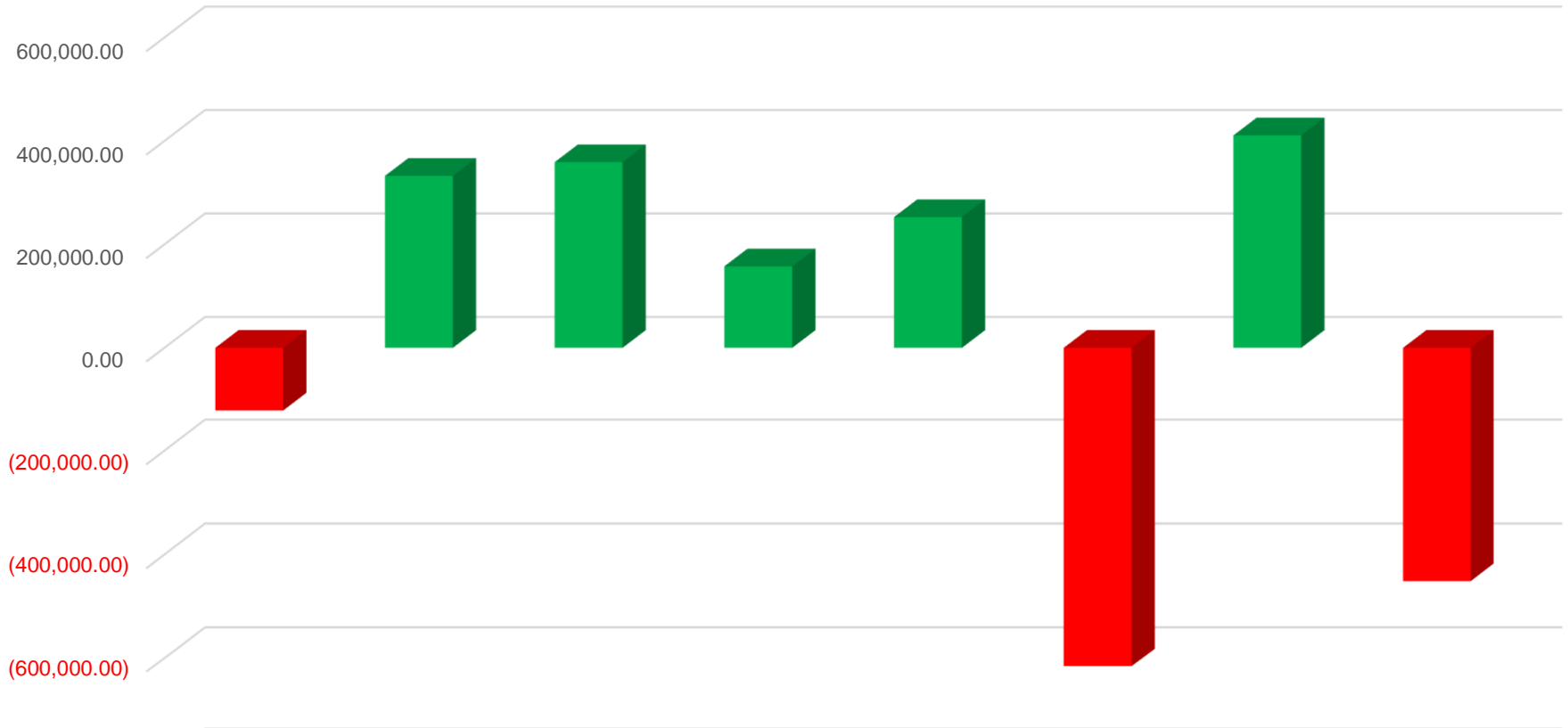
April FY21 Summary Statement of Revenues and Expenditures

Expenditures	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Personnel Expenses	\$14,438,227	\$15,346,350	(\$908,123)	(5.9%)
Other Operating Expenses	\$7,542,030	\$7,030,130	\$511,900	7.3%
<u>Administrative Overhead</u>	<u>\$826,850</u>	<u>\$784,752</u>	\$42,099	5.4%
Total Expenses	\$22,807,108	\$23,161,232	(\$354,124)	(1.5%)

April FY21 Summary Statement of Revenues and Expenditures

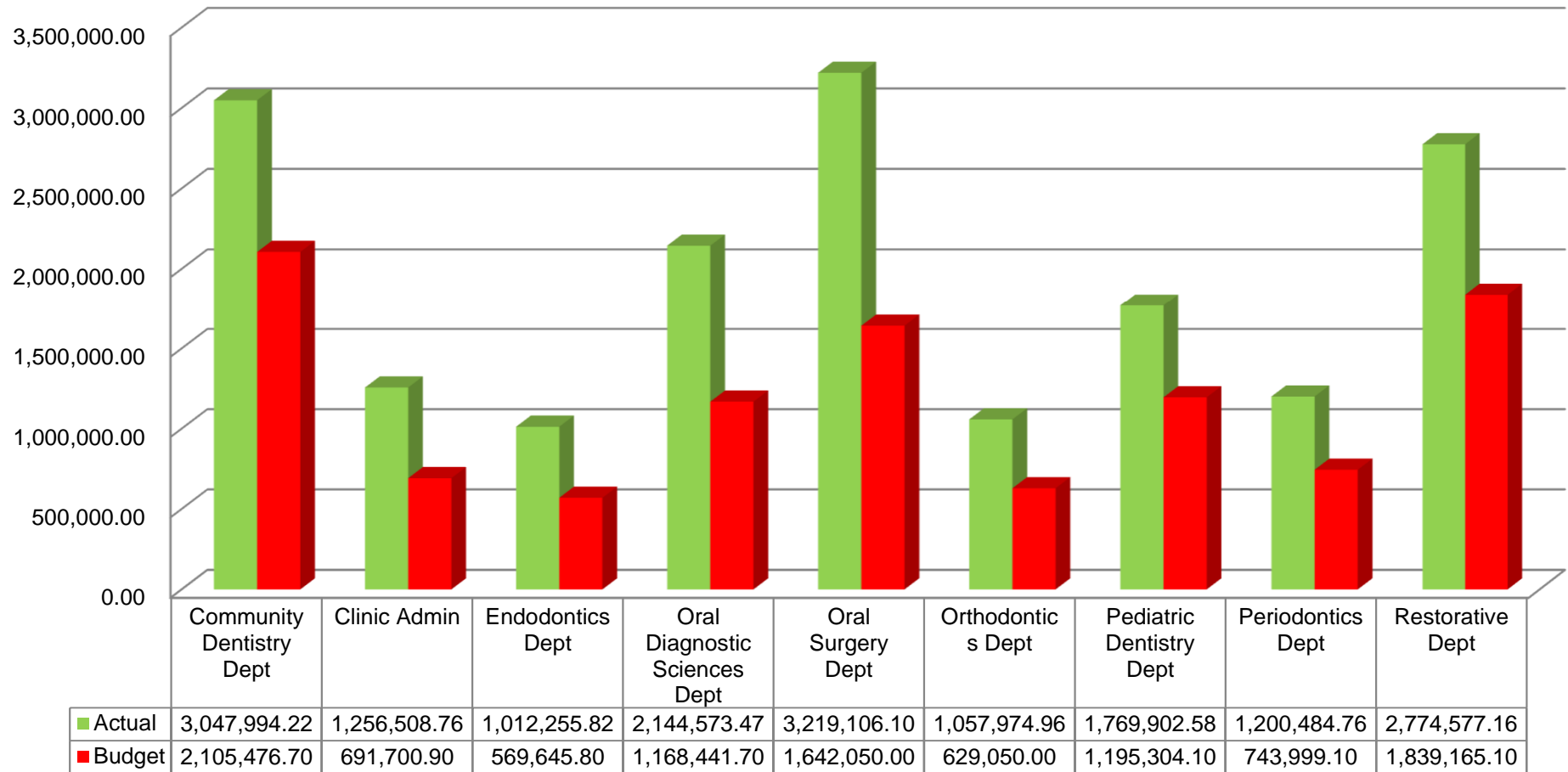
	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Change in Net Assets	\$213,082	(\$3,895,859)	\$4,108,941	(105.5%)

Changes in Net Position As of April 30, 2021



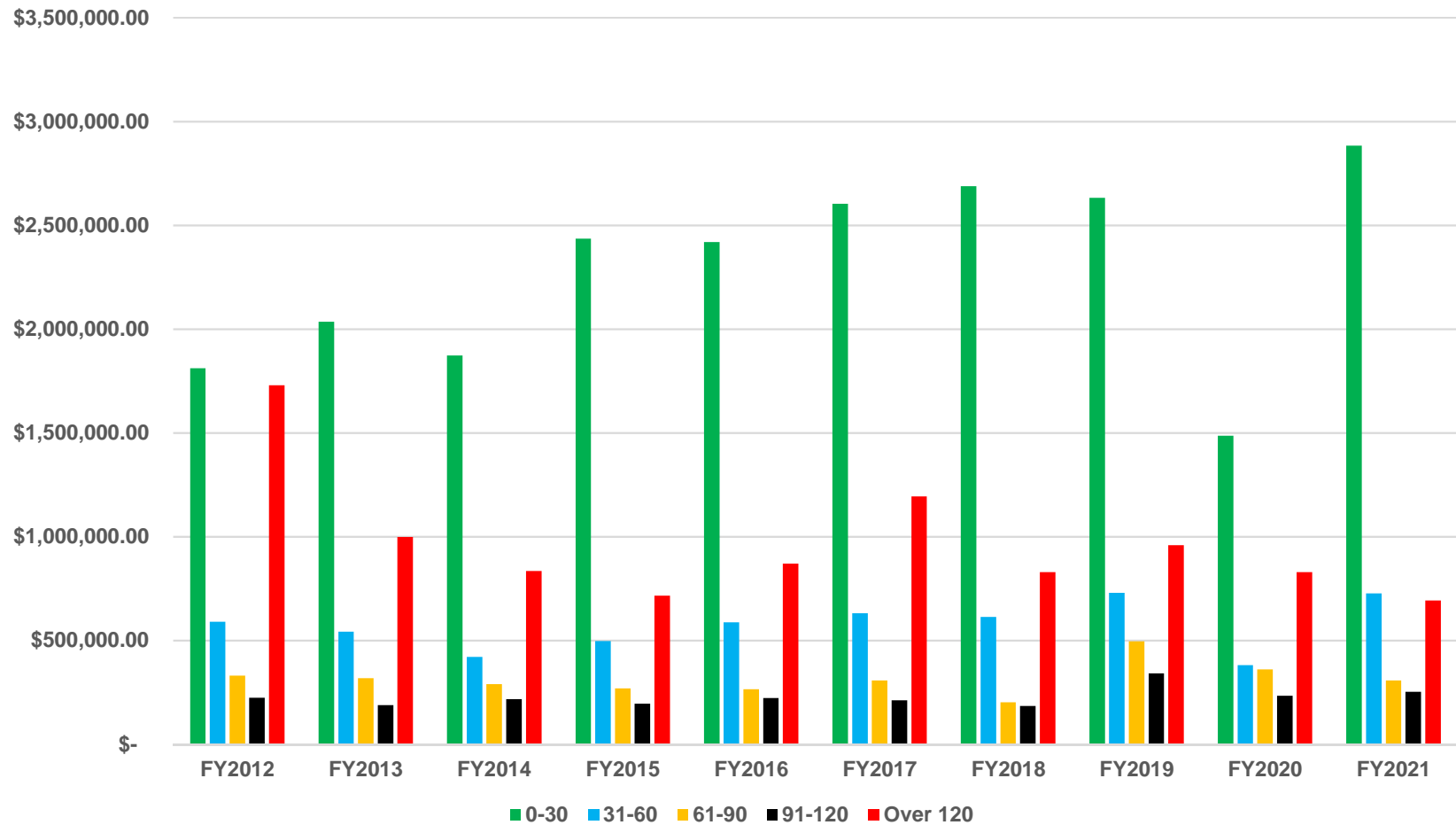
	Community Dentistry Dept	Endodontics Dept	Oral Diagnostic Sciences Dept	Oral Surgery Dept	Orthodontics Dept	Pediatric Dentistry Dept	Periodontics Dept	Restorative Dept
■ Changes in Net Position	(122,785.33)	332,517.03	359,002.67	157,583.17	252,799.68	(615,842.40)	410,723.76	(451,429.59)

Clinical Revenue Budget to Actual As of April 30, 2021



5/13/21

AR Aging by Bucket - EOM April (81% Less Than 90 Days Old)



Updates

- Update on Medicaid supplemental payment
 - FY21 status
 - Have received Q1 and Q2 FFS Medicaid Supplemental payments totaling \$16,755.76
 - Expecting Q3 FFS payment soon
 - Still working through CMS issues for Medicaid Managed Care portion
- FY22 Budgeting Process underway
 - May be up to 2% permanent cut to state funding

Questions?