

The University of Florida College of Dentistry

Financial Update

Faculty Associates, Inc.
Board of Directors Meeting
February 17, 2020

Dec FY20 Summary Statement of Revenues and Expenditures

Revenues	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Clinical Revenue	\$9,950,937	\$9,607,096	\$343,841	3.6%
Ancillary Revenue	\$103,750	\$67,648	\$36,102	53.4%
Contract and GME Revenue	\$2,297,373	\$3,181,583	(\$884,210)	(27.8%)
Radiology Internal Revenue	\$71,664	\$91,811	(\$20,147)	(21.9%)
<u>Interest Income</u>	<u>\$1,808</u>	<u>\$1,519</u>	<u>\$289</u>	<u>19.0%</u>
Total Revenues	\$12,425,532	\$12,949,657	(\$524,125)	(4.1%)

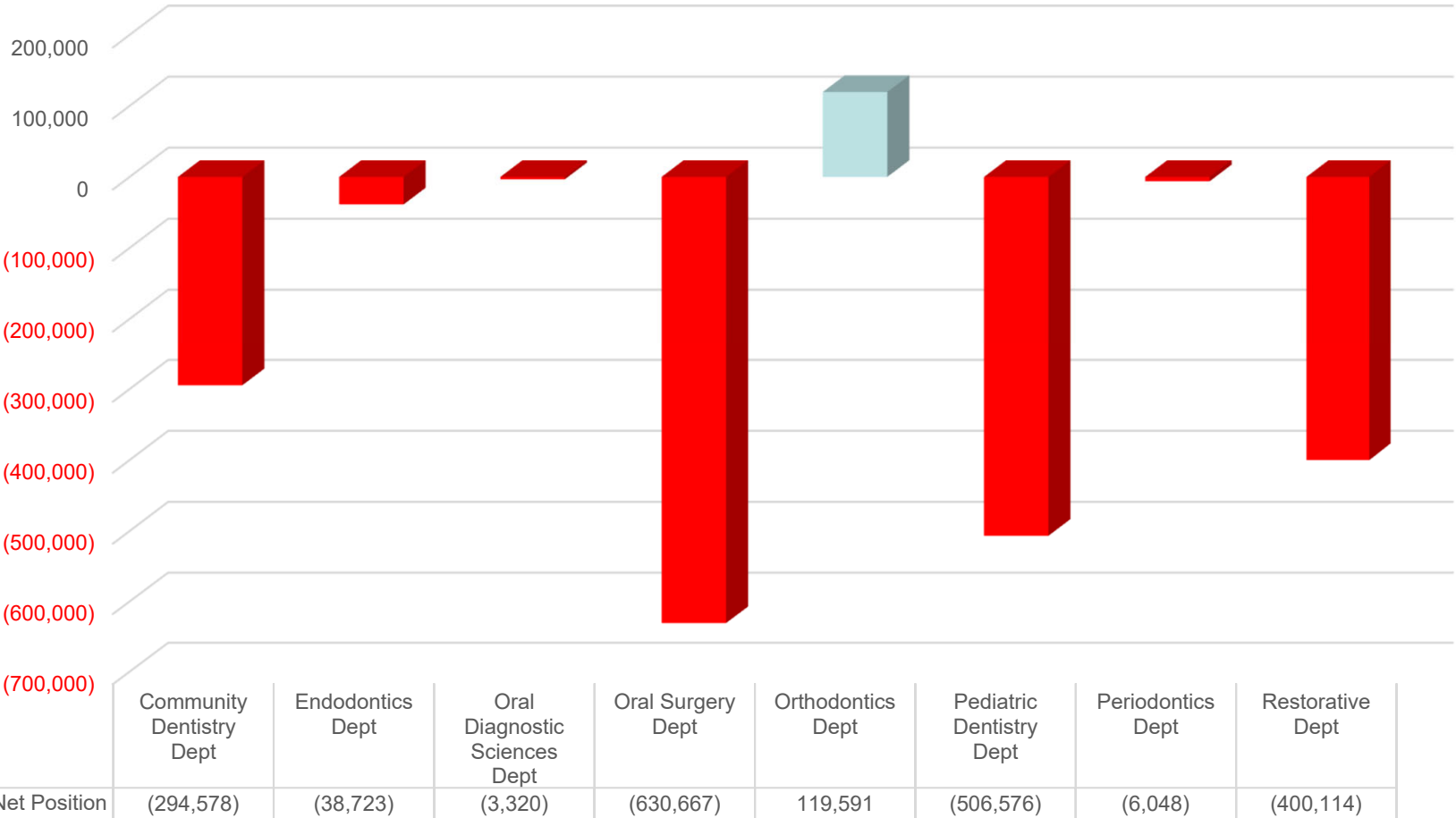
Dec FY20 Summary Statement of Revenues and Expenditures

Expenditures	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Personnel Expenses	\$9,495,429	\$8,958,459	\$536,971	6.0%
Other Operating Expenses	\$4,365,905	\$3,697,631	\$668,275	18.1%
<u>Administrative Overhead</u>	<u>\$417,452</u>	<u>\$447,324</u>	(\$29,872)	(6.7%)
Total Expenses	\$14,278,786	\$13,103,413	\$1,175,373	9.0%

Dec FY20 Summary Statement of Revenues and Expenditures

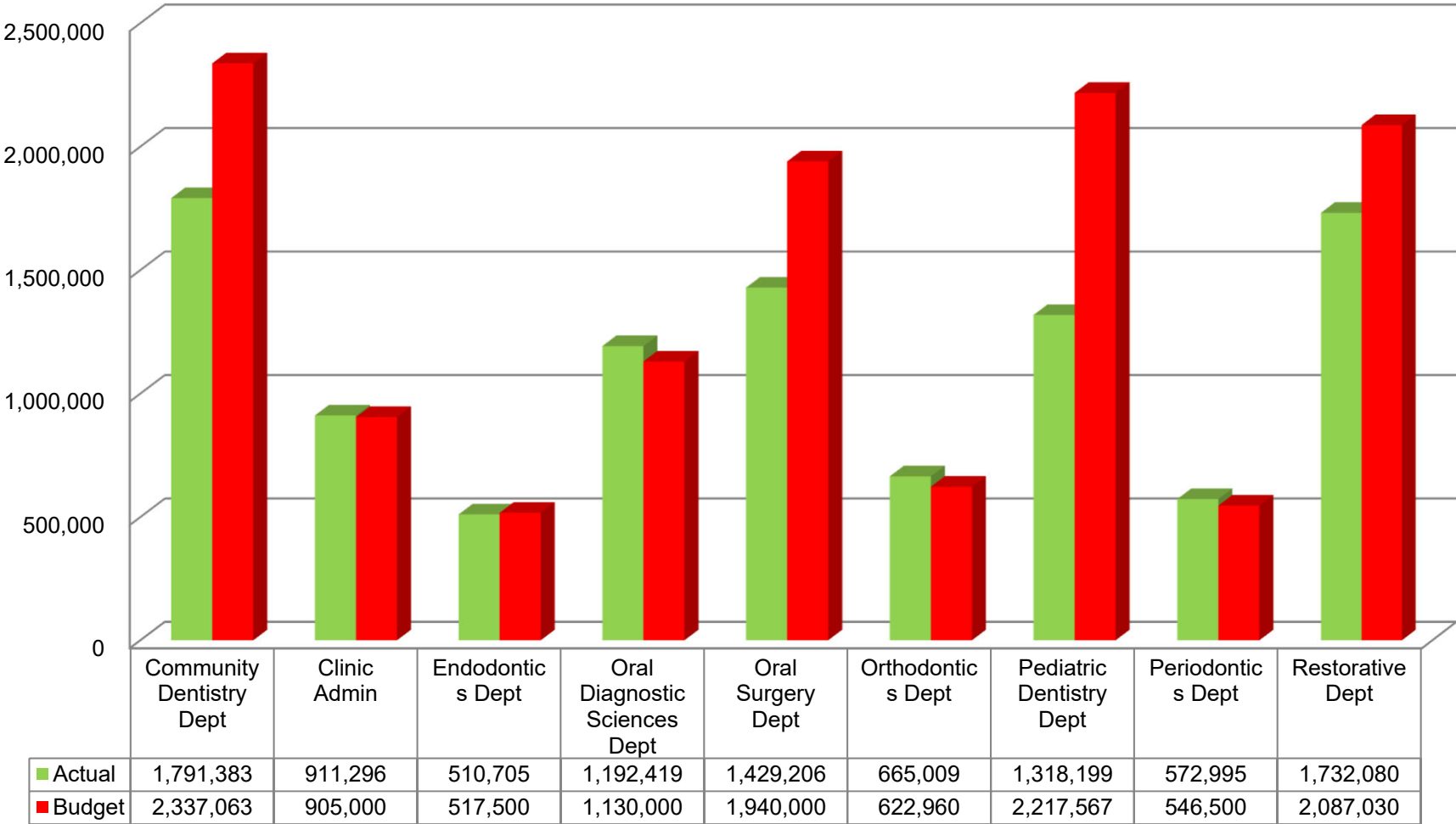
	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Change in Net Assets	(\$1,853,255)	(\$153,756)	(\$1,699,499)	1,105%

Changes in Net Position As of December 31, 2019



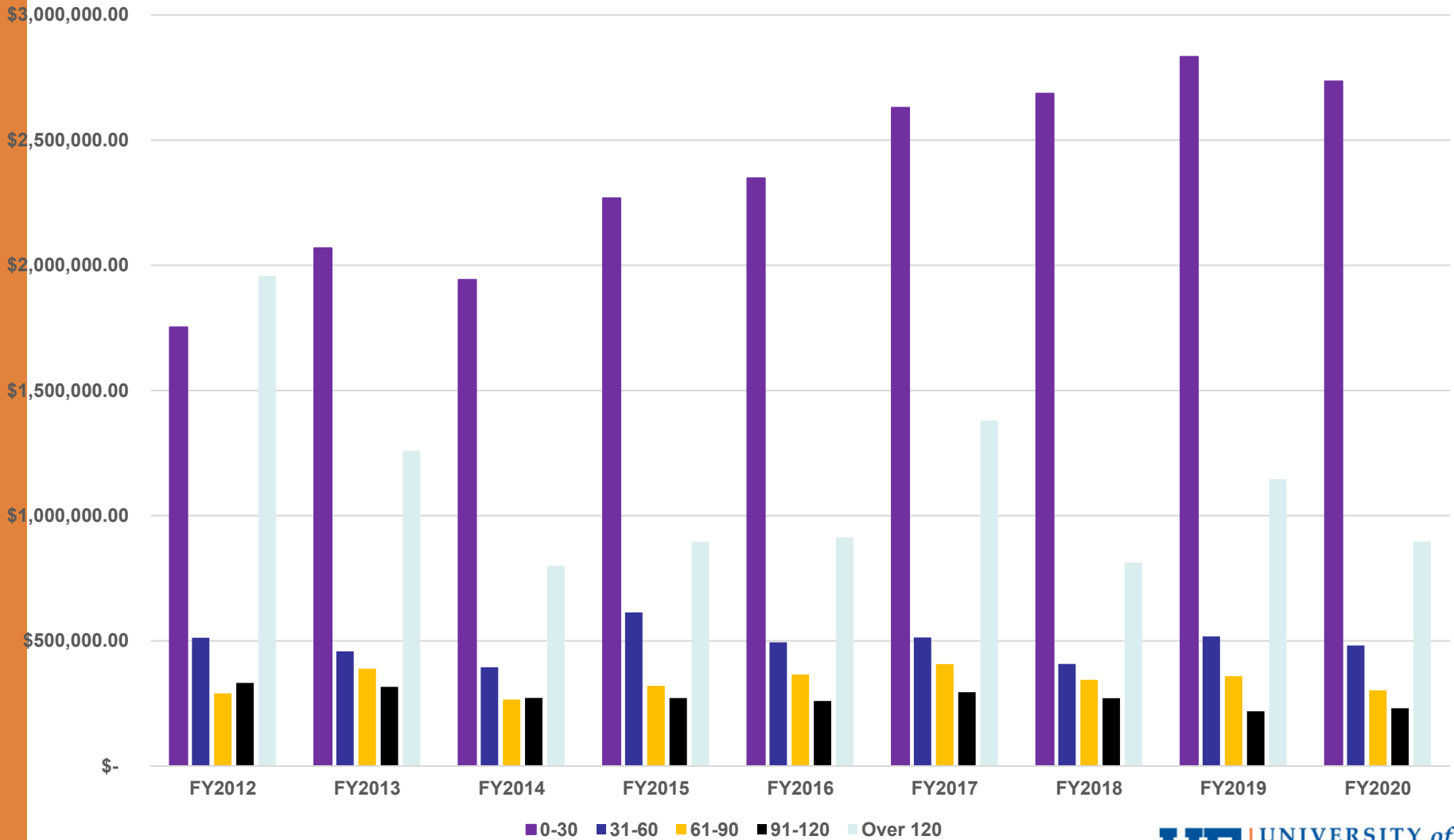
2/17/2020

Clinical Revenue Budget to Actual As of December 31, 2019



2/17/2020

AR Aging by Bucket - EOM January (76% Less Than 90 Days Old)



Update on Insurance Contracting

<u>Payer</u>	<u>Gainesville</u>	<u>Gainesville FP</u>	<u>Gainesville OMFS</u>	<u>Hialeah</u>	<u>St. Pete</u>	<u>Naples</u>	<u>Wildlight</u>
Direct Dental (EAGLES)	X	X	X	X	X	X	X
Sun Life (formerly Assurant)	X	X	X	X	X		X
Aetna Dental	X	X	X	X	X		X
United Concordia	X	X	X	X	X		X
Guardian	X	X	X	X	X		X
Gator Grad Care (FL Blue)		X		X	X		
Delta Dental				X	X		
Metlife			X	X	X		X
Cigna			X	X	X		X
Humana			X	X	X		X
Medicaid	X		X	X	X	X	
Argus - FL Healthy Kids	X		X	X	X	X	
DentaQuest - State of FL Medicaid & FL Healthy Kids	X		X	X	X	X	
MCNA - State of FL Medicaid & FL Healthy Kids	X		X	X	X	X	
Liberty - State of FL Medicaid & FL Healthy Kids	X		X	X	X	X	

Questions?