

*The University of Florida College of Dentistry*

## Financial Update

Faculty Associates, Inc.  
Board of Directors Meeting  
June 10, 2019

# April FY19 Summary Statement of Revenues and Expenditures

Revenues	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Clinical Revenue	\$16,869,193	\$16,039,631	<b>\$829,561</b>	<b>5.2%</b>
Ancillary Revenue	\$127,519	\$135,980	<b>(\$8,461)</b>	<b>(6.2%)</b>
Contract and GME Revenue	\$5,428,081	\$6,126,159	<b>(\$698,078)</b>	<b>(11.4%)</b>
Radiology Internal Revenue	\$142,590	\$142,221	<b>\$369</b>	<b>0.3%</b>
<u>Interest Income</u>	<u>\$2,743</u>	<u>\$2,770</u>	<b><u>(\$27)</u></b>	<b><u>(1.0%)</u></b>
Total Revenues	\$22,570,125	\$22,446,762	<b>\$123,364</b>	<b>0.6%</b>

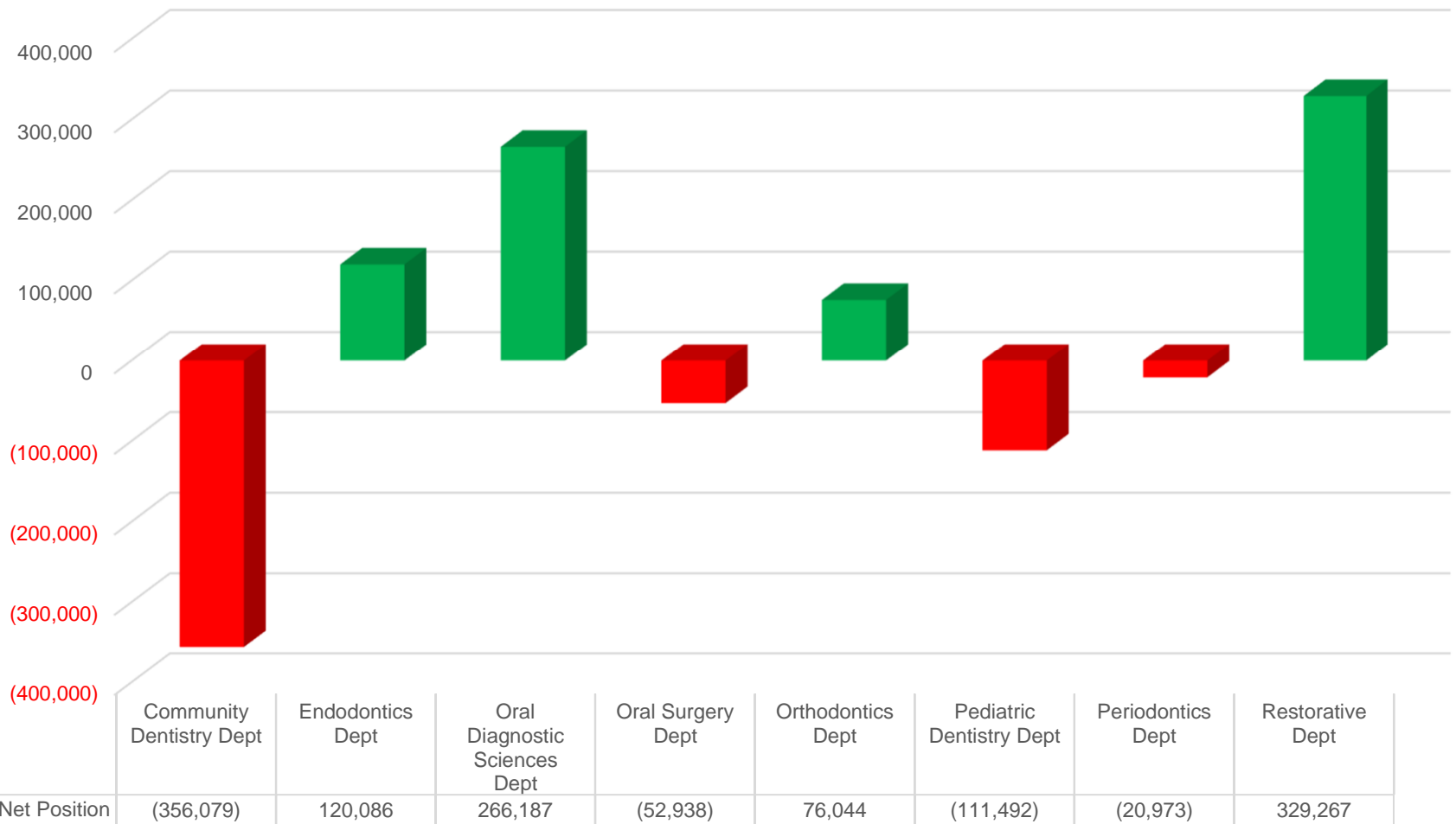
# April FY19 Summary Statement of Revenues and Expenditures

Expenditures	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Personnel Expenses	\$13,172,578	\$11,685,825	\$1,486,753	12.7%
Other Operating Expenses	\$6,799,260	\$6,034,908	\$764,352	12.7%
<u>Administrative Overhead</u>	<u>\$729,661</u>	<u>\$772,508</u>	<b>(\$42,847)</b>	<b>(5.6%)</b>
Total Expenses	\$20,701,500	\$18,493,242	\$2,208,258	11.9%

# April FY19 Summary Statement of Revenues and Expenditures

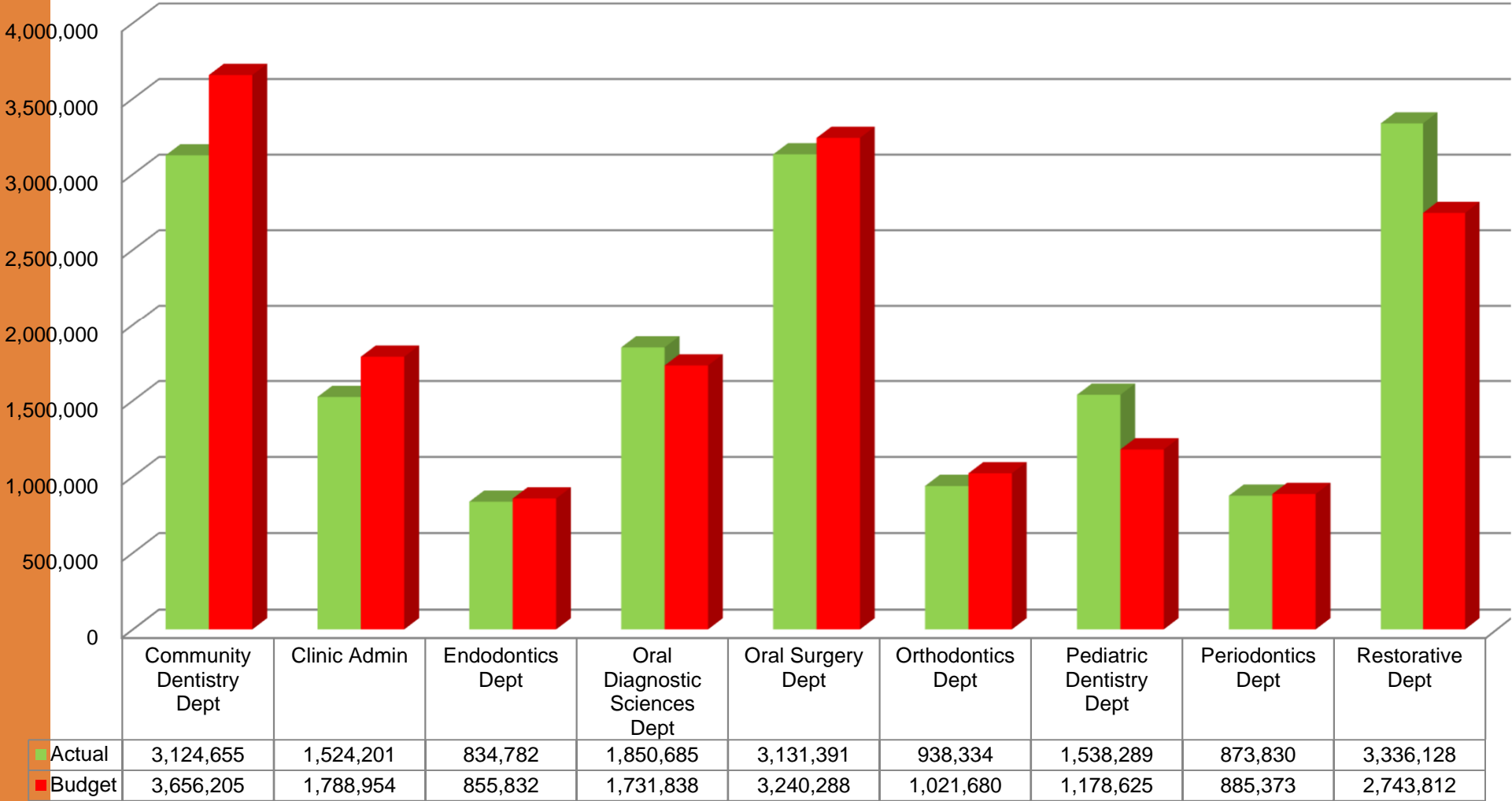
	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Change in Net Assets	\$1,868,626	\$3,953,520	<b>(\$2,084,894)</b>	<b>(52.7%)</b>

## Changes in Net Position As of April 30, 2019



6/7/19

## Clinical Revenue Budget to Actual As of April 30, 2019

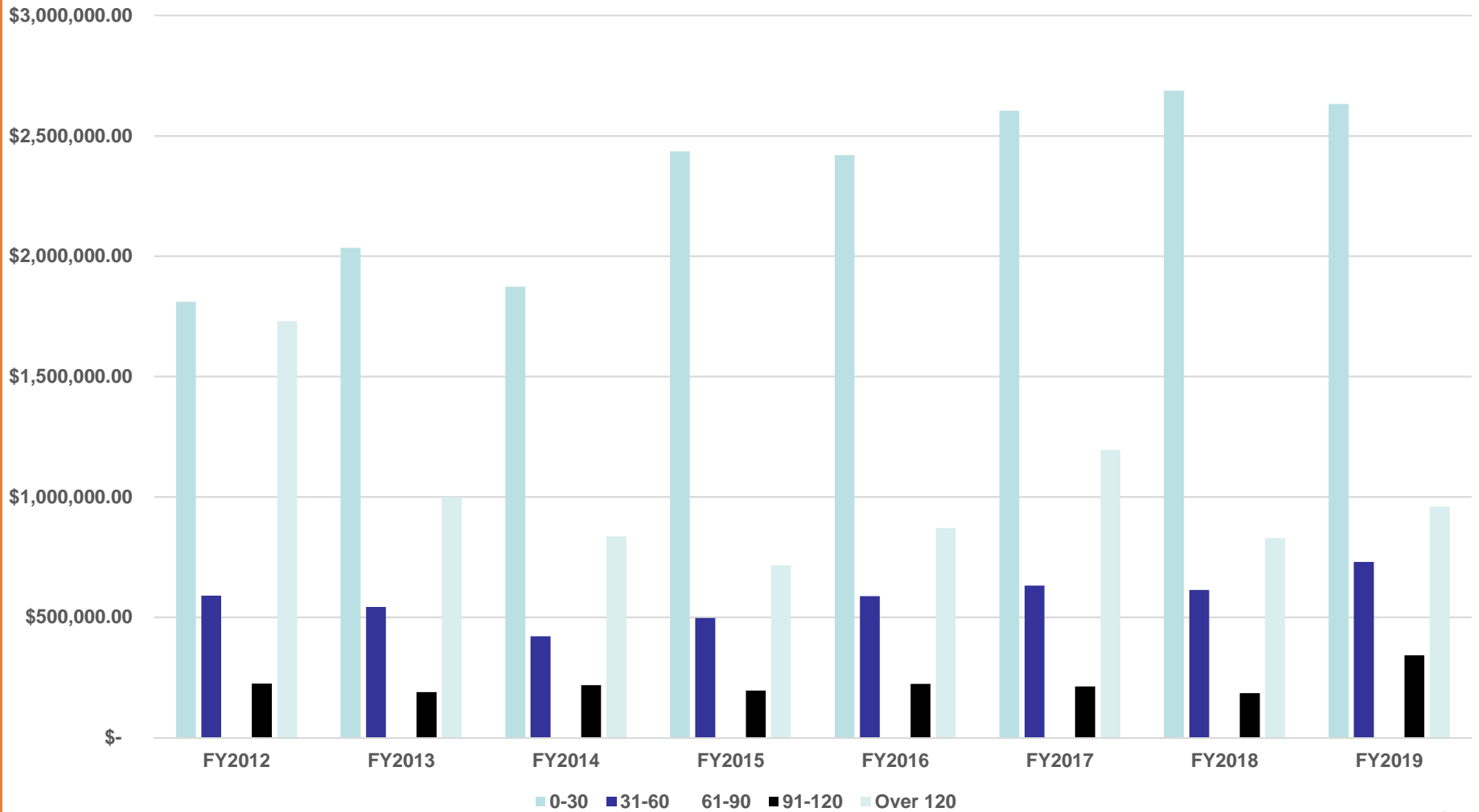


FACULTY ASSOCIATES, INC

ACCOUNTS RECEIVABLE AGING - EOM APRIL

Patient	FY2012		FY2013		FY2014		FY2015		FY2016		FY2017		FY2018		FY2019	
<b>0-30</b>	\$ 1,022,585.68	33%	\$ 1,160,827.91	48%	\$ 1,035,107.30	47%	\$ 1,254,246.51	54%	\$ 1,220,322.11	50%	\$ 1,139,742.99	46%	\$ 1,161,840.99	56%	\$ 1,140,844.92	50%
<b>31-60</b>	\$ 346,540.55	11%	\$ 271,532.35	11%	\$ 283,493.04	13%	\$ 304,274.21	13%	\$ 314,116.94	13%	\$ 315,095.00	13%	\$ 324,273.30	16%	\$ 286,993.75	13%
<b>61-90</b>	\$ 176,409.84	6%	\$ 186,051.45	8%	\$ 173,732.08	8%	\$ 191,287.18	8%	\$ 133,593.32	6%	\$ 168,831.92	7%	\$ 84,708.68	4%	\$ 202,700.35	9%
<b>91-120</b>	\$ 124,040.29	4%	\$ 101,490.86	4%	\$ 122,174.92	6%	\$ 116,495.12	5%	\$ 123,878.39	5%	\$ 108,851.99	4%	\$ 86,732.53	4%	\$ 140,972.75	6%
<b>Over 120</b>	\$ 1,448,103.51	46%	\$ 677,987.09	28%	\$ 578,574.51	26%	\$ 448,599.97	19%	\$ 627,321.25	26%	\$ 733,426.10	30%	\$ 425,943.11	20%	\$ 488,476.05	22%
	<b>\$ 3,117,679.87</b>		<b>\$ 2,397,889.66</b>		<b>\$ 2,193,081.85</b>		<b>\$ 2,314,902.99</b>		<b>\$ 2,419,232.01</b>		<b>\$ 2,465,948.00</b>		<b>\$ 2,083,498.61</b>		<b>\$ 2,259,987.82</b>	
<b>Insurance</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>								
<b>0-30</b>	\$ 788,073.25	50%	\$ 874,109.68	52%	\$ 837,837.40	58%	\$ 1,181,638.30	66%	\$ 1,198,692.83	62%	\$ 1,464,177.08	59%	\$ 1,526,342.29	63%	\$ 1,491,469.17	51%
<b>31-60</b>	\$ 243,193.94	16%	\$ 271,330.00	16%	\$ 136,737.16	9%	\$ 192,508.01	11%	\$ 273,052.36	14%	\$ 316,366.63	13%	\$ 288,560.03	12%	\$ 442,333.55	15%
<b>61-90</b>	\$ 154,026.41	10%	\$ 131,504.11	8%	\$ 116,361.54	8%	\$ 77,443.77	4%	\$ 130,649.83	7%	\$ 138,451.45	6%	\$ 117,326.89	5%	\$ 293,416.90	10%
<b>91-120</b>	\$ 100,012.62	6%	\$ 87,250.97	5%	\$ 94,942.66	7%	\$ 78,274.04	4%	\$ 98,487.05	5%	\$ 103,408.27	4%	\$ 97,081.23	4%	\$ 199,961.81	7%
<b>Over 120</b>	\$ 281,554.16	18%	\$ 320,774.54	19%	\$ 256,333.01	18%	\$ 266,537.81	15%	\$ 243,347.89	13%	\$ 460,493.00	19%	\$ 402,569.78	17%	\$ 471,024.74	16%
	<b>\$ 1,566,860.38</b>		<b>\$ 1,684,969.30</b>		<b>\$ 1,442,211.77</b>		<b>\$ 1,796,401.93</b>		<b>\$ 1,944,229.96</b>		<b>\$ 2,482,896.43</b>		<b>\$ 2,431,880.22</b>		<b>\$ 2,898,206.17</b>	
<b>Totals</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>								
<b>0-30</b>	\$ 1,810,658.93	39%	\$ 2,034,937.59	50%	\$ 1,872,944.70	52%	\$ 2,435,884.81	59%	\$ 2,419,014.94	55%	\$ 2,603,920.07	53%	\$ 2,688,183.28	60%	\$ 2,632,314.09	51%
<b>31-60</b>	\$ 589,734.49	13%	\$ 542,862.35	13%	\$ 420,230.20	12%	\$ 496,782.22	12%	\$ 587,169.30	13%	\$ 631,461.63	13%	\$ 612,833.33	14%	\$ 729,327.30	14%
<b>61-90</b>	\$ 330,436.25	7%	\$ 317,555.56	8%	\$ 290,093.62	8%	\$ 268,730.95	7%	\$ 264,243.15	6%	\$ 307,283.37	6%	\$ 202,035.57	4%	\$ 496,117.25	10%
<b>91-120</b>	\$ 224,052.91	5%	\$ 188,741.83	5%	\$ 217,117.58	6%	\$ 194,769.16	5%	\$ 222,365.44	5%	\$ 212,260.26	4%	\$ 183,813.76	4%	\$ 340,934.56	7%
<b>Over 120</b>	\$ 1,729,657.67	37%	\$ 998,761.63	24%	\$ 834,907.52	23%	\$ 715,137.78	17%	\$ 870,669.14	20%	\$ 1,193,919.10	24%	\$ 828,512.89	18%	\$ 959,500.79	19%
	<b>\$ 4,684,540.25</b>		<b>\$ 4,082,858.96</b>		<b>\$ 3,635,293.62</b>		<b>\$ 4,111,304.92</b>		<b>\$ 4,363,461.97</b>		<b>\$ 4,948,844.43</b>		<b>\$ 4,515,378.83</b>		<b>\$ 5,158,193.99</b>	

## AR Aging by Bucket - EOM April (75% Less Than 90 Days Old)





*Questions?*