

The University of Florida College of Dentistry

Financial Update

Faculty Associates, Inc.
Board of Directors Meeting
October 1, 2018

Aug FY19 Summary Statement of Revenues and Expenditures

Revenues	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Clinical Revenue	\$3,185,755	\$3,106,518	\$79,237	2.6%
Ancillary Revenue	\$21,290	\$26,343	(\$5,053)	(19.2%)
Contract and GME Revenue	\$1,107,734	\$1,159,263	(\$51,529)	(4.5%)
Radiology Internal Revenue	\$30,994	\$29,589	\$1,404	4.8%
<u>Interest Income</u>	<u>\$606</u>	<u>\$596</u>	<u>\$11</u>	<u>1.8%</u>
Total Revenues	\$4,346,379	\$4,322,310	\$24,070	0.6%

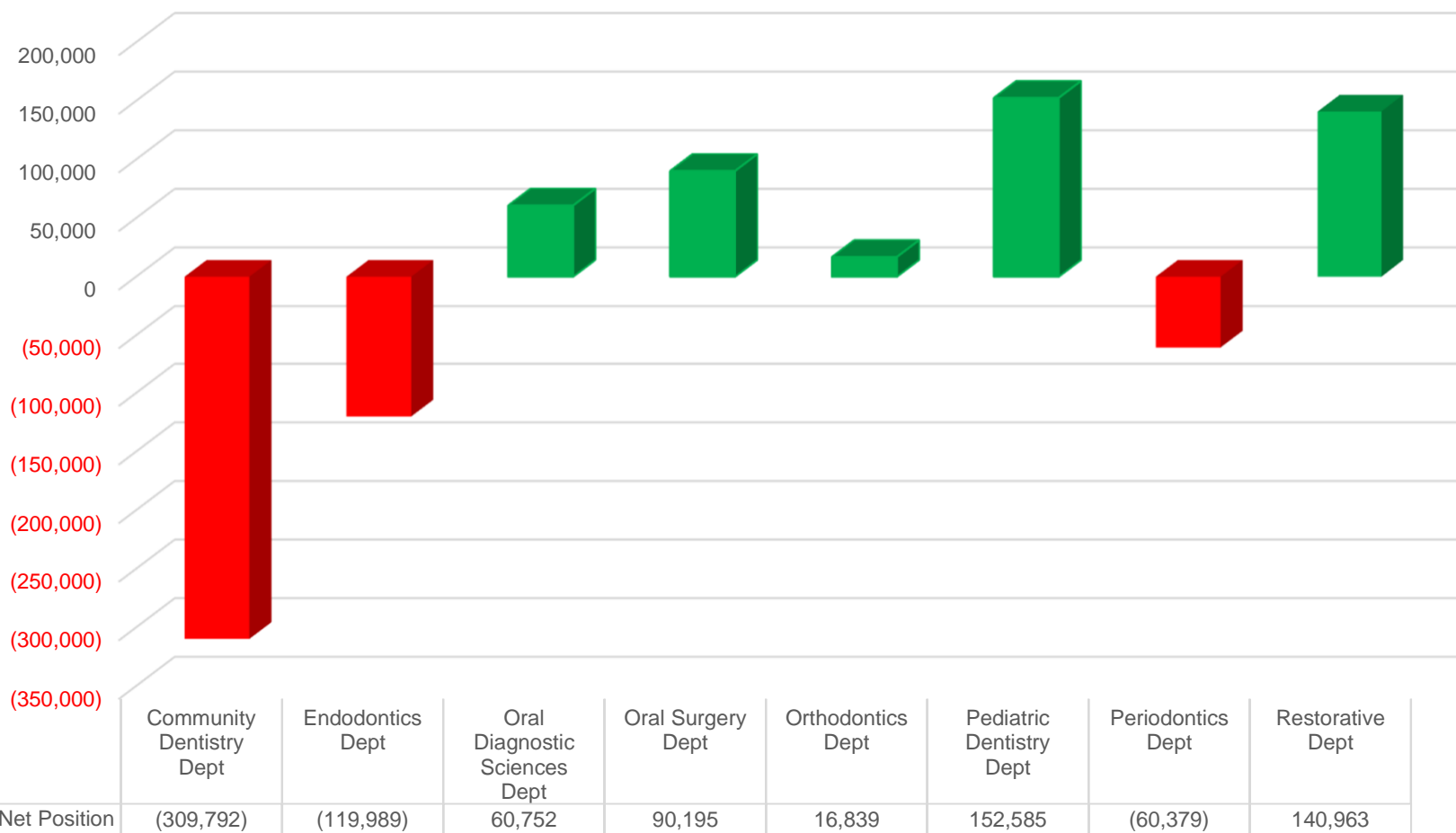
Aug FY19 Summary Statement of Revenues and Expenditures

Expenditures	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Personnel Expenses	\$2,842,113	\$2,501,267	\$340,845	13.6%
Other Operating Expenses	\$1,347,233	\$1,249,399	\$97,834	7.8%
<u>Administrative Overhead</u>	<u>\$150,299</u>	<u>\$192,349</u>	(\$42,050)	(21.9%)
Total Expenses	\$4,339,645	\$3,943,016	\$396,629	10.1%

Aug FY19 Summary Statement of Revenues and Expenditures

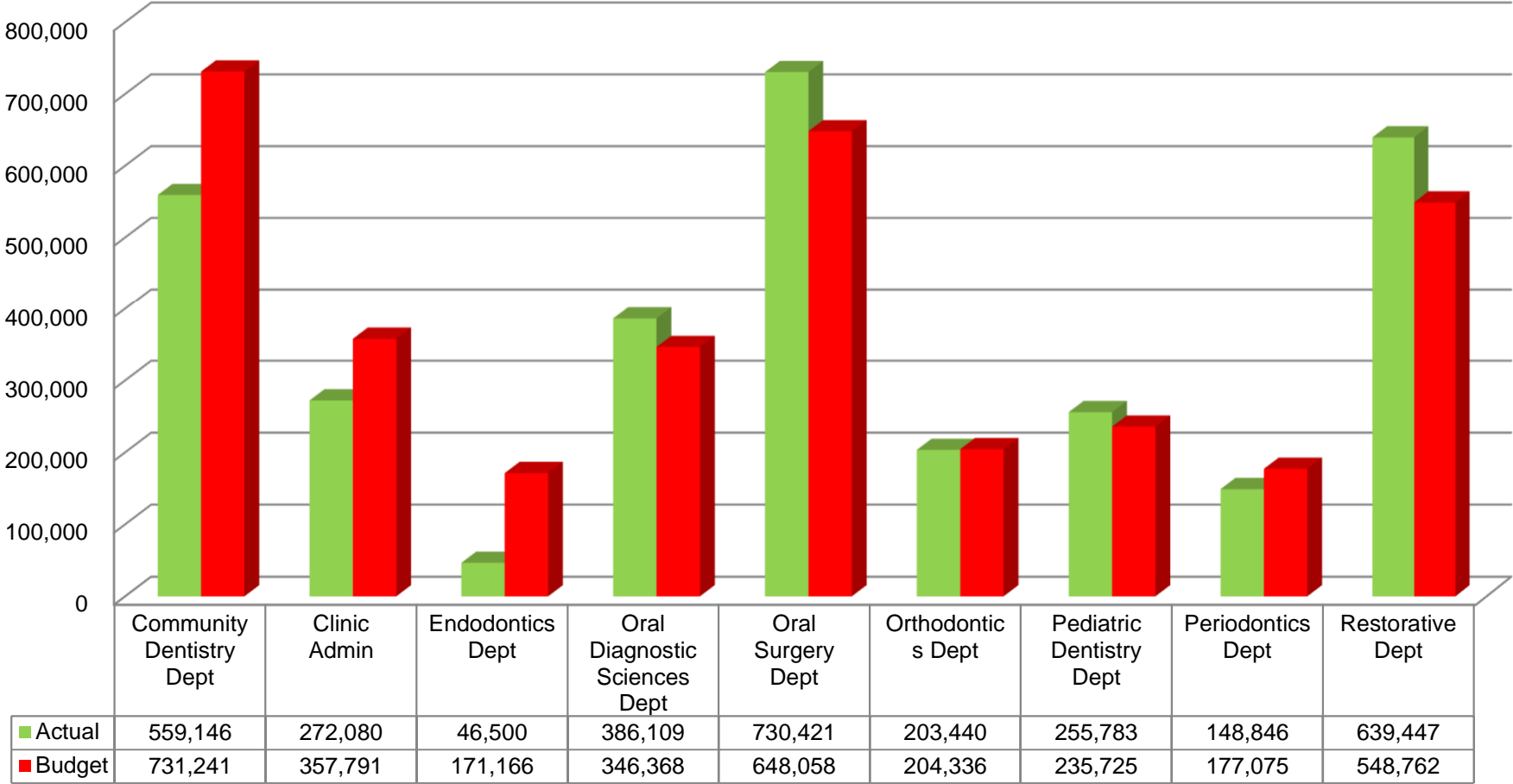
	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Change in Net Assets	\$6,734	\$379,294	(\$372,560)	(98.2%)

Changes in Net Position As of August 31, 2018



9/28/18

Clinical Revenue Budget to Actual As of August 31, 2018



9/28/18

Questions?