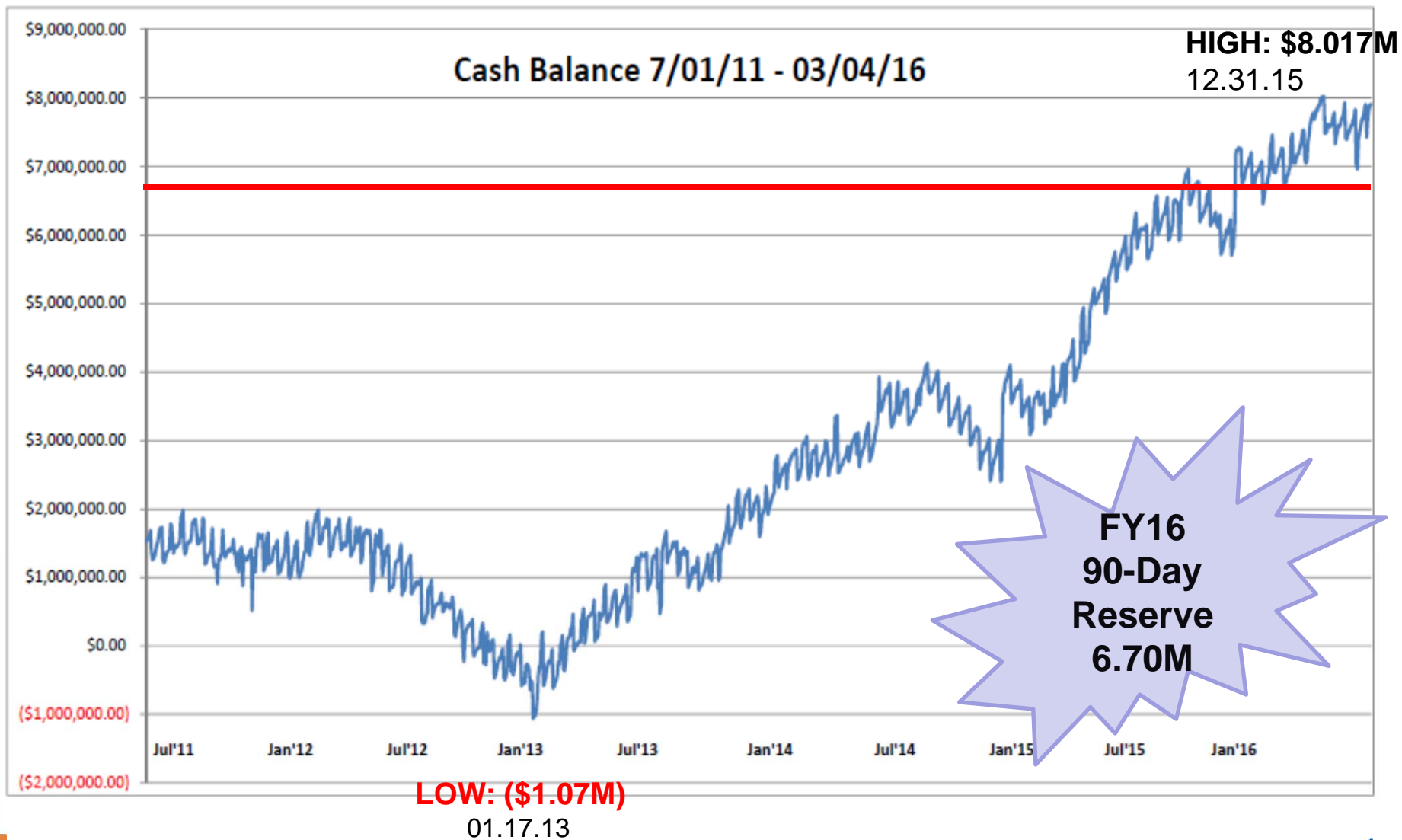


The University of Florida College of Dentistry

Financial Update

Faculty Associates, Inc
Board of Directors Meeting
March 8, 2016



Clinical cash balance as of 03.04.16: \$7,908,346

Jan FY16 Summary Statement of Revenues and Expenditures

Revenues	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Clinical Revenue	\$10,836,065	\$10,733,200	\$102,865	1.0%
Ancillary Revenue	\$108,296	\$120,375	(\$12,079)	(10.0%)
Contract and GME Revenue	\$3,741,043	\$3,230,592	\$510,451	15.8%
Radiology Internal Revenue	\$92,343	\$62,075	\$30,268	48.8%
<u>Interest Income</u>	<u>\$2,078</u>	<u>\$1,663</u>	<u>\$415</u>	<u>25.0%</u>
Total Revenues	\$14,779,826	\$14,147,905	\$631,921	4.5%

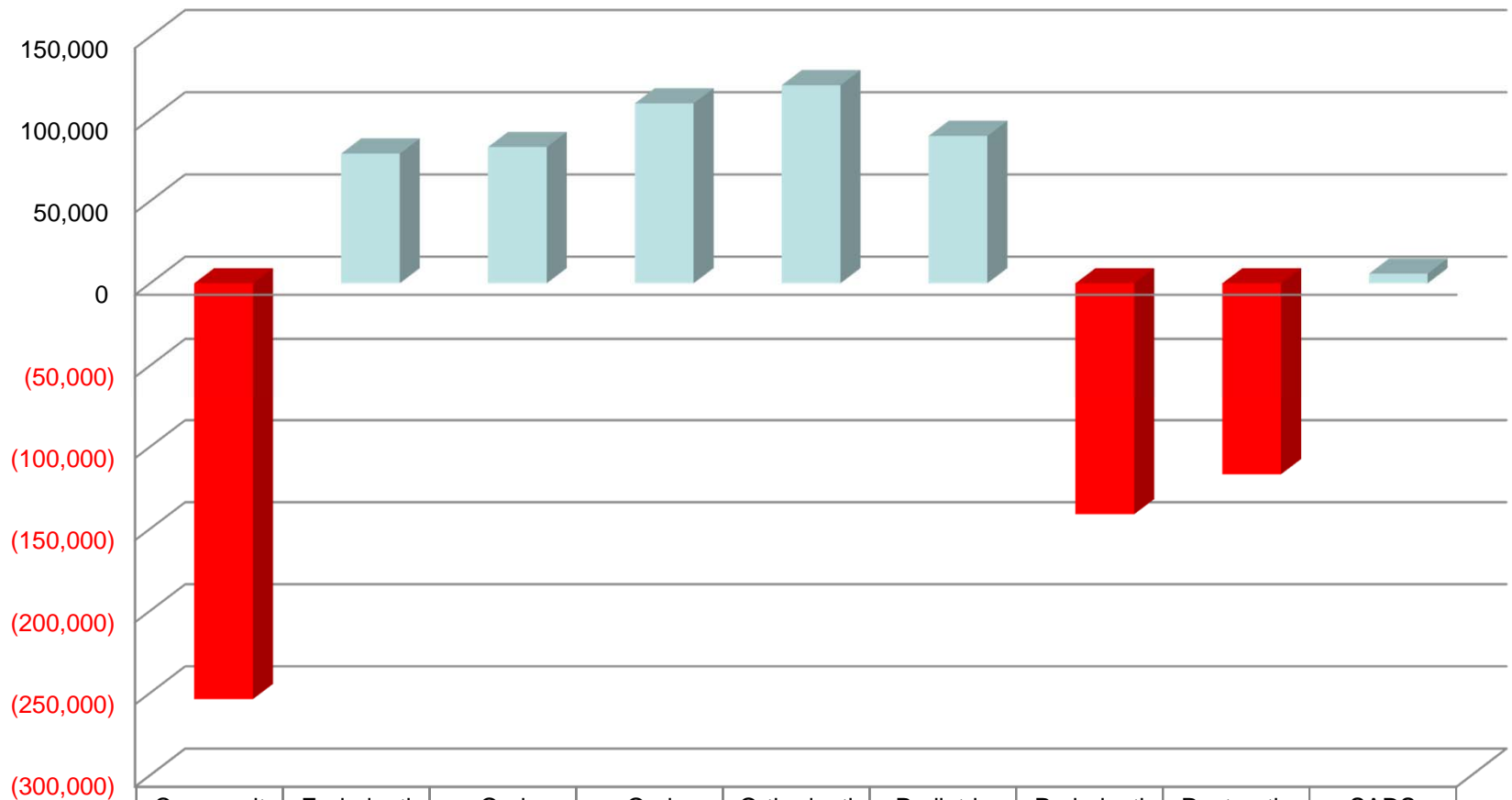
Jan FY16 Summary Statement of Revenues and Expenditures

Expenditures	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Personnel Expenses	\$9,080,869	\$8,877,574	\$203,295	2.3%
Other Operating Expenses	\$4,201,865	\$4,034,959	\$166,906	4.1%
<u>Administrative Overhead</u>	<u>\$494,460</u>	<u>\$564,089</u>	<u>(\$69,629)</u>	<u>(12.3%)</u>
Total Expenses	\$13,777,194	\$13,476,622	\$300,572	2.2%

Jan FY16 Summary Statement of Revenues and Expenditures

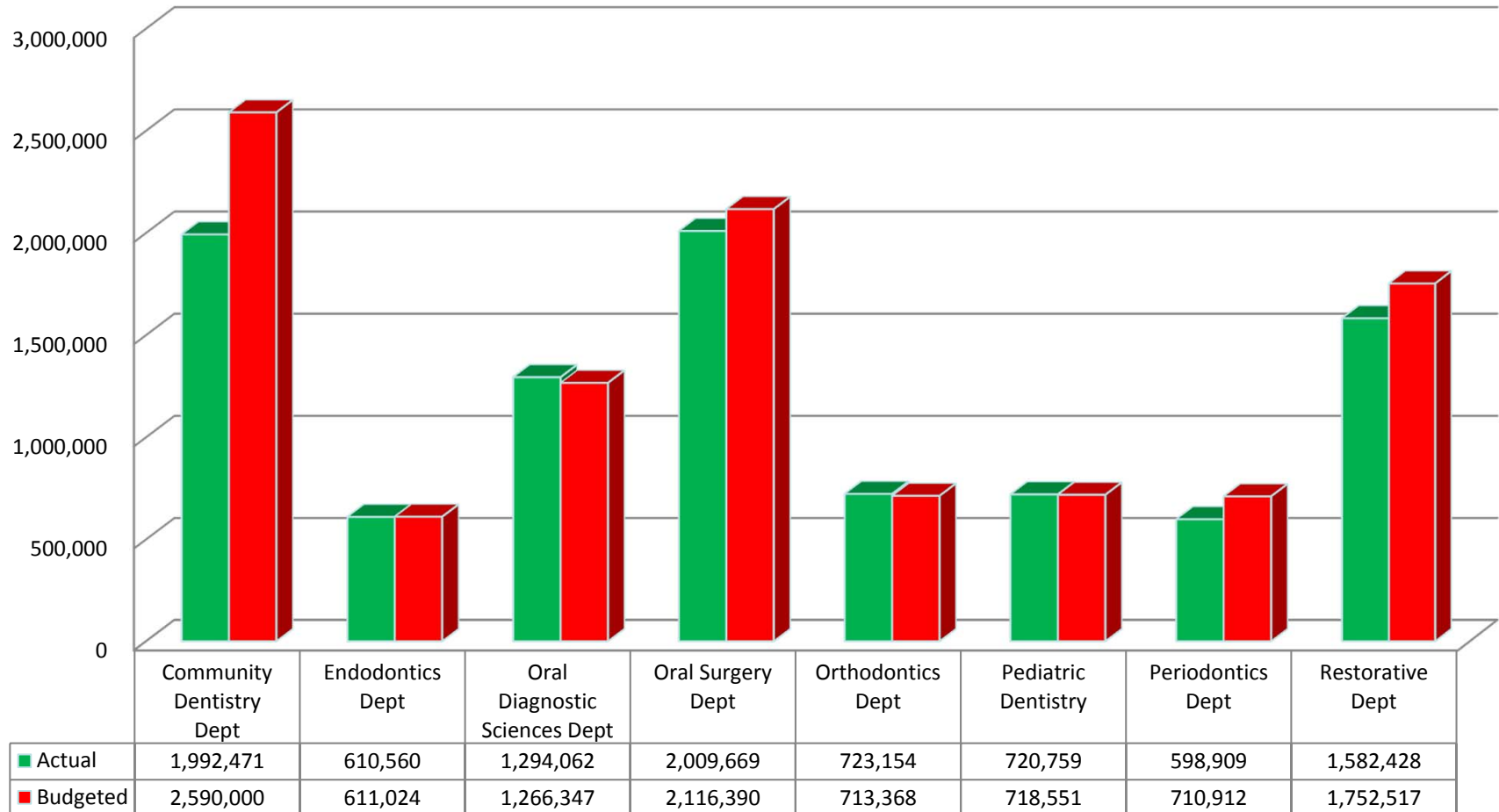
	Current FY Actual	Prior Year Actual	Difference	Percent Variance
Change in Net Assets	\$1,002,631	\$671,283	\$331,349	49.4%

Change in Net Position by Department



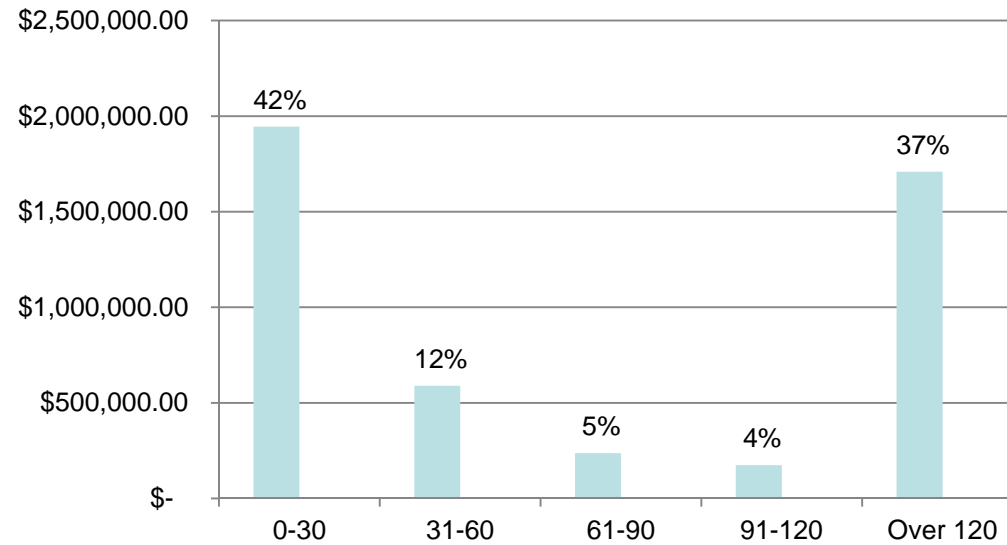
	Community Dentistry Dept	Endodontics Dept	Oral Diagnostic Sciences Dept	Oral Surgery Dept	Orthodontics Dept	Pediatric Dentistry	Periodontics Dept	Restorative Dept	SADS Admin
Change in Net Position	(253,770)	78,869	82,861	109,436	120,466	89,605	(141,146)	(116,749)	5,942

Clinical Revenue Budget to Actual FY 16 July - January



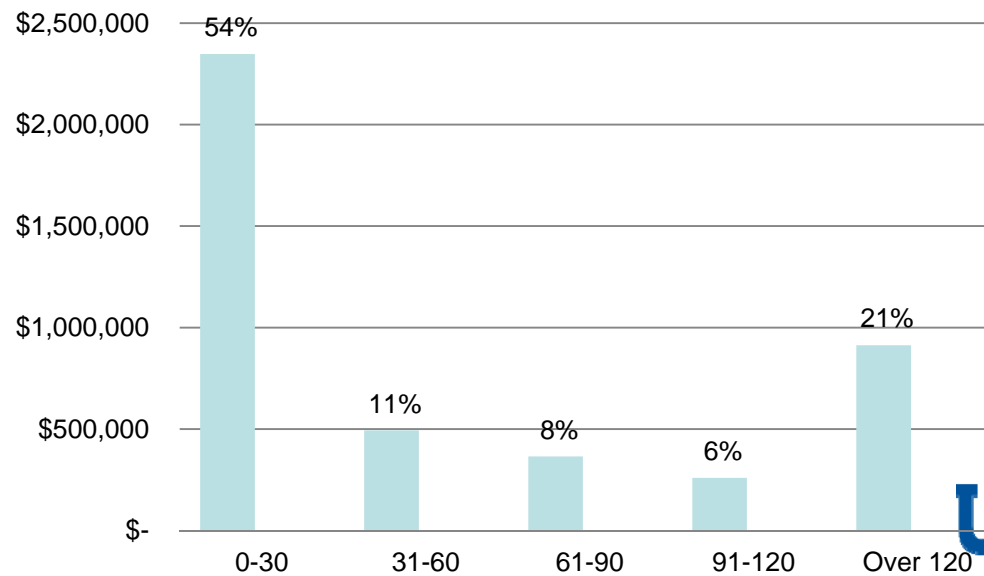
AR Aging by Bucket (as of 01.31.16)

as of 6.30.12



**59% of all
A/R 90 days
old or less**

as of 01.31.16



**71% of all
A/R 90 days
or less**

**FACULTY ASSOCIATES, INC
ACCOUNTS RECEIVABLE
AGING**

<u>Patient</u>	<u>6.30.12</u>		<u>01.31.16</u>	
<u>0-30</u>	\$ 1,044,113.59	34%	\$ 1,127,341.21	47%
<u>31-60</u>	\$ 273,098.93	9%	\$ 264,176.53	11%
<u>61-90</u>	\$ 163,157.12	5%	\$ 183,645.57	8%
<u>91-120</u>	\$ 121,575.40	4%	\$ 167,855.34	7%
<u>Over 120</u>	\$ 1,469,567.08	48%	\$ 645,994.84	27%
	\$ 3,071,512.12		\$ 2,389,013.49	
<u>Insurance</u>	<u>6.30.12</u>		<u>01.31.16</u>	
<u>0-30</u>	\$ 901,078.35	57%	\$ 1,220,316.69	61%
<u>31-60</u>	\$ 316,173.20	20%	\$ 229,725.25	12%
<u>61-90</u>	\$ 73,845.16	5%	\$ 181,626.51	9%
<u>91-120</u>	\$ 52,662.88	3%	\$ 91,432.83	5%
<u>Over 120</u>	\$ 240,041.02	15%	\$ 267,248.08	13%
	\$ 1,583,800.61		\$ 1,990,349.36	
<u>Totals</u>	<u>6.30.12</u>		<u>01.31.16</u>	
<u>0-30</u>	\$ 1,945,191.94	42%	\$ 2,347,657.90	54%
<u>31-60</u>	\$ 589,272.13	13%	\$ 493,901.78	11%
<u>61-90</u>	\$ 237,002.28	5%	\$ 365,272.08	8%
<u>91-120</u>	\$ 174,238.28	4%	\$ 259,288.17	6%
<u>Over 120</u>	\$ 1,709,608.10	37%	\$ 913,242.92	21%
	\$ 4,655,312.73		\$ 4,379,362.85	

**66% of self-pay A/R
less than 90 days -
up from 68% in
October
(48% in 2012)**

**82% of insurance
A/R less than 90
days – same as
October
(82% in 2012)**

Updates

- Monthly MIP reporting
- Preparing for FY17 budget process – will use questionnaire and faculty assignment template again this year. Budget hearings optional.
- Parking voucher controls

Questions?